

Warren County Board of Supervisors

RESOLUTION NO. 97 OF 2012

Resolution introduced by Supervisors Thomas, Taylor, Sokol, Monroe, Bentley, Wood, Kenny, Merlino and Conover

INCREASING CAPITAL PROJECT NO. H199.9550 280 CORINTH ROAD RECONSTRUCTION; AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2012

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H199.9550 280 Corinth Road Reconstruction as follows:

1. Capital Project No. H199.9550 280 Corinth Road Reconstruction is hereby increased in the amount of Nine Hundred Eighty-Eight Thousand Two Hundred Eighty-Four Dollars (\$988,284).
2. The estimated total cost of Capital Project No. H199.9550 280 Corinth Road Reconstruction is now Twenty-One Million Seven Hundred Seventeen Thousand One Hundred Sixty-Four Dollars (\$21,717,164).
3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. Federal grant funding in the amount of Seven Hundred Ninety Thousand Six Hundred Twenty-Seven Dollars (\$790,627);
 - b. New York State Marchiselli grant funding in the amount of One Hundred Forty-Eight Thousand Two Hundred Forty-Three Dollars (\$148,243); and
 - c. The sum of Forty-Nine Thousand Four Hundred Fourteen Dollars (\$49,414) representing Warren County's local share shall be appropriated from Budget Code A.9550 910 - Capital Projects Interfund Transfers.
4. The sum of Twenty Million Seven Hundred Twenty-Eight Thousand Eight Hundred Eighty Dollars (\$20,728,880) has been provided by prior resolutions adopted by the Board of Supervisors, and be it further

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RESOLVED, that the Warren County budget for 2012 be, and hereby is, amended accordingly, and
be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the
County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H199.9550 280 Corinth Road Reconstruction	\$988,284